

## ROSANNA FOSKETT

CALL: 2008



### OVERVIEW

Rosanna deals with a wide range of domestic and international business disputes. She has been recommended in the leading directories since she was only a few years into practice and has recently been described as “**a great advocate, who is both excellent on paper and on her feet**”, “**brilliant on the law**”, “**extremely bright**”, “**operating as KC without the title**” and “**very proactive, incredibly responsive, highly practical and client friendly**”. It is said that “**judges warm to her**”.

Her commercial caseload includes work in civil fraud, insolvency, asset recovery/enforcement, company, partnership and offshore and trusts. Her cases often involve a cross-over between several of these areas.

Rosanna prides herself on combining legal acumen, strategic thinking and well-prepared advocacy with being commercial, pragmatic and approachable.

She enjoys acting both as sole counsel and as part of teams including other counsel, solicitors, IPs, lawyers from other jurisdictions and expert advisors.

She has wide-ranging experience of handling matters involving jurisdiction challenges and conflicts of laws issues and has dealt with commercial proceedings in and/or under the laws of many other jurisdictions, most recently the Cayman Islands, Barbados, Jersey, the BVI, Liechtenstein, India, Saudi Arabia, Bahrain and the UAE.

### EXPERTISE

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## COMMERCIAL LITIGATION & ARBITRATION

Rosanna acts in commercial disputes of all shapes and sizes and is recommended in the legal directories for commercial and commercial chancery disputes where she has recently been described as “**absolutely brilliant**”, “**very bright, commercially minded and extremely hard working**”, a “**go-to commercial junior**” and providing advice that is “**always on point**”.

Particular work highlights in the last few years include the following disputes:

- the enforcement of a BVI judgment in England worth over US\$70 million;
- issues relating to a web of English companies allegedly used as money-laundering vehicles following a £1 bn fraud perpetrated across several jurisdictions;
- a LCIA arbitration concerning a family-owned £1 bn group of real estate companies;
- acting for an alleged shadow and **de facto** director in claims for breaches of fiduciary duty arising out of the collapse of a significant manufacturing group in the UK;
- hotly-contested public interest winding-up petitions relating to allegedly mis-sold investments of over £200m and linked proceedings brought by the Financial Conduct Authority in relation to allegedly mis-sold investments of £230m;
- High Court proceedings about £30m properties linked to the long-running litigation about a bankrupt Russian businessman.

She has wide experience in the full range of interim applications in litigation and arbitration, particularly those associated with civil fraud and global asset recovery, such as freezing orders, disclosure orders, recognition of foreign judgments and foreign insolvency proceedings, examinations of judgment debtors, **Norwich Pharmacal** claims, **Bankers Trust** applications, Bankers Books Act applications, charging orders, orders for sale and third-party debt orders.

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## CIVIL FRAUD

Much of Rosanna’s caseload involves civil fraud and domestic and international asset recovery work, including where it overlaps with insolvency.

She has wide experience in the full range of interim applications, particularly those associated with civil fraud and global asset recovery, such as freezing orders, disclosure orders, recognition of foreign judgments and foreign insolvency proceedings, examinations of judgment debtors, **Norwich Pharmacal** claims, **Bankers Trust** applications, Bankers Books Act applications, charging orders, orders for sale and third-party debt orders.

Particular work highlights in the last few years include the following disputes:

- the enforcement of a BVI judgment in England worth over US\$70 million;
- company and insolvency issues relating to a web of English companies allegedly used as money-laundering vehicles following a £1 bn fraud perpetrated across several jurisdictions;
- a LCIA arbitration concerning a family-owned £1 bn group of real estate companies;

- enforcement of an English judgment worth around £3 million in England, Jersey and the UAE;
- hotly-contested public interest winding-up petitions relating to allegedly mis-sold investments of over £200m and linked proceedings brought by the Financial Conduct Authority in relation to allegedly mis-sold investments of £230m;
- High Court proceedings about £30m properties linked to the long-running litigation about a bankrupt Russian businessman.

She contributes to Civil Fraud: Law Practice & Procedure by Tom Grant KC and **David Mumford KC**, the most recent leading practitioners' textbook in this field

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## COMPANY & PARTNERSHIP

Rosanna has acted in numerous cases involving company and partnership issues and is recommended in the legal directories where she has recently been described as ***“brilliant at getting to grips with the complexities of cases and presenting them lucidly and attractively”***, ***“very confident and astute”***, ***“thorough, articulate and compelling”*** and having ***“excellent judgment”***.

She has particular experience in:

- shareholder disputes, unfair prejudice petitions, derivative actions, just and equitable winding up petitions and contractual disputes arising out of shareholder agreements and joint ventures; and
- breaches of directors' and other fiduciary duties.

Her shareholder dispute experience involves a variety of industries including private equity funds, manufacturing conglomerates, doctors clinics, garden centres, care homes and real estate companies. She has good knowledge of valuation issues and enjoys working with expert valuers on such matters.

In recent years, she has been instructed in heavy litigation arising out of breaches of directors', partners' and other fiduciary duties and has as wide experience in the full range of interim applications often associated with such disputes, such as injunctions to prevent dissipation of company assets, orders relating to company meetings and corporate governance and disclosure orders.

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## INSOLVENCY & ASSET RECOVERY

Rosanna is experienced in dealing with both classic insolvency cases and cases where insolvency intersects with civil fraud and global asset recovery. She is recommended in the legal directories where she has recently been described in relation to her commercial and insolvency work as ***“very bright, commercially minded and extremely hard working”***, ***“absolutely brilliant – really bright, very hands-on and a team player”*** and providing ***“practical and high quality advice”***.

She deals with a whole range of disputes arising out of personal and corporate insolvency situations, such as

winding up, administration, bankruptcy petitions, challenges to corporate and individual arrangements, disputes concerning proprietary and personal interests in different types of assets, breaches of directors' and other fiduciary duties and the priority of payments out of insolvent estates. Her general insolvency cases in the last few years have included:

- acting for an overseas creditor in the insolvency of Greensill Capital
- acting for one set of officeholders in the long-running Lehman Brothers "Waterfall" litigation (from first instance to the Supreme Court)
- acting in complex company restoration proceedings following the insolvency and dissolution of a web of companies alleged to have been involved in money-laundering
- acting in several high-profile matters connected with failed investments schemes worth hundreds of millions of pounds;
- advising a private equity house on claims under section 423 of the Insolvency Act 1986.

Particular work highlights in the asset recovery sphere in the last few years include:

- enforcement of a BVI judgment in England worth over US\$70 million;
- acting in Cayman proceedings against a company director for alleged misappropriation of company assets;
- company and insolvency issues relating to a web of English companies allegedly used as money-laundering vehicles following a £1bn fraud perpetrated across several jurisdictions;
- acting for an alleged shadow and *de facto* director in claims for breaches of fiduciary duty arising out of the collapse of a significant manufacturing group in the UK;
- enforcement of an English judgment worth around £3 million in England, Jersey and the UAE;
- High Court proceedings about £30m properties linked to the long-running litigation about a bankrupt Russian businessman.

She has wide experience in the full range of interim applications, particularly those associated with global asset recovery, such as freezing orders, disclosure orders, *Norwich Pharmacal* claims, recognition of foreign judgments and foreign insolvency proceedings, examinations of judgment debtors, contempt/committal proceedings, charging orders, orders for sale and third-party debt orders.

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## OFFSHORE & TRUSTS

Rosanna has significant experience in offshore and international disputes, particularly in matters involving Cayman, BVI and Channel Islands entities operating in a wide variety of underlying business sectors, including banking and financial services.

Her current and previous offshore cases mainly involve shareholder, company and insolvency disputes and civil fraud and global asset recovery issues. She is regularly instructed on conflicts of laws issues and jurisdiction challenges and has been involved in shaping the strategy for several important multi-jurisdictional disputes.

She has wide experience in the full range of interim applications, particularly those associated with global asset

recovery, such as freezing orders, jurisdiction challenges, disclosure orders, **Norwich Pharmacal** claims, recognition of foreign judgments and foreign insolvency proceedings, examinations of judgment debtors, contempt/committal proceedings, charging orders, orders for sale and third-party debt orders.

She is happy to provide research and assistance with written submissions to local lawyers who conduct their own advocacy, or to appear in courts and arbitrations abroad herself.

## DIRECTORY QUOTES

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*"Rosanna is a great advocate, really good on paper and on her feet. She's really practical, pragmatic and client-friendly."*

**Chambers UK Bar Restructuring and Insolvency (2024)**

*"Rosanna can deliver appropriately practical advice at a level that's technically complex but broken down to understandable concepts."*

**Chambers UK Bar Restructuring and Insolvency (2024)**

*"Rosanna Foskett is very proactive and incredibly responsive. She quickly delivers appropriately practical advice even when dealing with technically complex matters."*

**Chambers UK Bar Commercial Disputes (2024)**

*"Very proactive, incredibly responsive, highly practical and client friendly. We regularly involve her in client facing conversations, and she quickly delivers appropriately practical advice, breaking down technically complex issues into understandable concepts for us and them. Rosanna really rolls up her sleeves and gets stuck in. She's also technically brilliant."*

**Chambers UK Bar Chancery Commercial (2024)**

*"A great advocate, who is both excellent on paper and on her feet. She's very good at putting clients at ease, but can deliver tough advice if needs be. On top of this, she's brilliant on the law."*

**Chambers UK Bar Chancery Commercial (2024)**

*"Extremely bright, operating as KC without the title, very easy to work with, a star of the bar."*

**Legal 500 UK Insolvency (2024)**

*"She rolls up her sleeves and dives into the detail. Rosanna is a welcome and highly valuable team player."*

**Chambers UK Bar Commercial Disputes (2023)**

*"A real star."*

**Chambers UK Bar Commercial Disputes (2023)**

*"Rosanna is very impressive: hard-working, thorough and bright. She has demonstrated an incredible grasp of the detail as well as a keen strategic focus."*

**Chambers UK Bar Commercial Litigation (2023)**

*"Very bright, commercially minded and extremely hard working. She is creative and will always go the extra mile for clients; she is absolutely a go-to commercial junior."*

**Legal 500 UK Commercial Litigation (2022)**

*"She provides practical and high quality advice and is clearly trusted by leading counsel in complex matters."*

**Legal 500 UK Insolvency (2022)**

*"A very confident and astute junior."*

**Legal 500 UK Company (2022)**

*"She is a very reliable advocate. Judges warm to her because she is very no-nonsense and straightforward in her presentation - she distils cases down to their key essence quite quickly. She is a very sound and seasoned advocate."*

**Chambers UK Bar Chancery: Commercial (2022)**

*"Frequently acts on her own in complex cases, dealing with them in a cool and calm fashion."*

**Chambers UK Bar Commercial Dispute Resolution (2022)**

*"She is always very calm and provides level-headed advice." "She's extremely personable, very commercial and her advice is always on point."*

**Chambers UK Bar Chancery: Commercial (2021)**

*"Absolutely brilliant: she's really bright, very hands-on and a team player." "She is hard-working, efficient and someone who delivers quality work on time."*

### **Chambers UK Bar Commercial Dispute Resolution (2021)**

*"She is brilliant at getting to grips with the complexities of cases and presenting them lucidly and attractively."*

### **Legal 500 UK Company (2021)**

*"Rosanna Foskett enjoys an excellent reputation for her wide-ranging experience in banking and finance disputes."*

### **Who's Who Legal 2021 Banking & Finance (2021)**

*"Praised by peers as "unflappable" and "a real team player"."*

### **Who's Who Legal Banking & Finance (2020)**

*"Exceptionally responsive junior, who is very approachable and user-friendly."*

### **Chambers UK Bar Chancery: Commercial (2020)**

*"Excellent judgement and willing to roll up her sleeves and work as part of the team."*

### **Legal 500 UK Company & Partnership (2020)**

*"A very pleasant advocate, who is easy to get on with as an opponent. Very, very well-prepared, she is always on top of all facts and has the cases at her fingertips." "She is really hands-on, accessible and user-friendly."*

### **Chambers UK Bar Chancery: Commercial (2019)**

*"She thinks on her feet, is thorough, articulate and compelling."*

### **Legal 500 UK Company & Partnership (2019)**

*"An outstanding banking and finance junior, praised for her straightforward and practical approach. She is often engaged in cases with a cross-border element."*

### **Who's Who Legal Banking and Finance (2019)**

*"She's very popular with silks, and is very reliable in her written work." "Clever, friendly, good on her feet, and one of the most responsive barristers to work with."*

### **Chambers UK Bar Chancery: Commercial (2018)**

*"An "absolute star" with a rising reputation in commercial chancery work. She has acted in some of the most high-profile commercial chancery disputes of recent months."*

**Chambers UK Bar Chancery: Commercialia (2017)**

*"She is very competent in court, has a lovely manner and is a pleasure to be around."*

**Chambers UK Bar Chancery: Commercial (2017)**

*"She is extremely capable, articulate and approaches problems from all angles."*

**Legal 500 UK Company & Partnership (2017)**

## MEMBERSHIPS

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- Chancery Bar Association
- COMBAR
- Insolvency Lawyers Association
- ConTrA

## QUALIFICATIONS

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- MA (Hons) First Class
- MPhil First Class
- Postgraduate Diploma in Law – Distinction (City University, London)

## APPOINTMENTS

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- Fee-Paid Judge of the First Tier Tribunal (Property Chamber)